

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 31/08/2007 05:00

Well Name Fortescue A9b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,725.84	Target Depth (TVD) (mKB) 2,477.93	
AFE or Job Number L0501H008	Total Original AFE Amount 10,812,892	Total AFE Supplement Amount
Daily Cost Total 257,275	Cumulative Cost 5,272,700	Currency AUD
Report Start Date/Time 30/08/2007 05:00	Report End Date/Time 31/08/2007 05:00	Report Number 16

Management Summary

PTSM's and JSA's held as required. Pressure test BOP's and choke manifold. Rig up Schlumberger wireline. Run in hole with Gamma Ray, Casing collar locator and 6" gage ring. Tag HUD @ 3690.5m. Start POOH with wireline. Wait on Schlumberger to fix unit. POOH with wireline and lay down. Make up 3.5m HSD perforating guns on MAXR hanger. Run in hole on wireline, correlate with CCL/GR, set top shot @ 3623m. POOH with wireline. Rig up Weatherford tubing tongs. Run 3 1/2" completion assembly and 75 jts tubing to 723m.

Activity at Report Time

Running 3 1/2" completion tubing @ 723m.

Next Activity

Continue running 3 1/2" completion, land out tubing hanger in wellhead

Daily Operations: 24 HRS to 31/08/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (mKB) 2,671.53	Target Depth (TVD) (mKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 59,846	Cumulative Cost 501,315	Currency AUD
Report Start Date/Time 30/08/2007 06:00	Report End Date/Time 31/08/2007 06:00	Report Number 10

Management Summary

Terminate the control line. Install the DSA and 5.0m x 13-5/8" riser spool to the tubing spool and secure. Install the 13-5/8" BOP stack to the riser and secure. Install the A frame over the BOP stack and secure. Install and secure the pipe rack panel support frames. Hook up the SHU ancillary equipment lines.

Activity at Report Time

Secure the wellhead in the transport frame.

Next Activity

Continue with the tie ins of the SHU ancillary equipment

Daily Operations: 24 HRS to 31/08/2007 06:00

Well Name Bream B13		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Well Servicing Workover	Plan Remove and replace Xmas tree	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000482	Total Original AFE Amount 80,000	Total AFE Supplement Amount
Daily Cost Total 16,370	Cumulative Cost 65,478	Currency AUD
Report Start Date/Time 30/08/2007 06:00	Report End Date/Time 31/08/2007 06:00	Report Number 4

Management Summary

Rig down Cameron lub, rig up HES test flow line, change out dummy gas lift valves for circ and unloading valves. Pull plug

Activity at Report Time

SDFN

Next Activity

rig down and pack up ready for backloading equipment on Sunday

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Daily Operations: 24 HRS to 30/08/2007 12:00

Well Name Flounder A25A		
Rig Name Wireline 2	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan RST-A Log, Plug and Perforate	
Target Measured Depth (mKB) 3,553.40	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H038	Total Original AFE Amount 345,000	Total AFE Supplement Amount
Daily Cost Total 308,478	Cumulative Cost 575,181	Currency AUD
Report Start Date/Time 30/08/2007 06:00	Report End Date/Time 30/08/2007 12:00	Report Number 10

Management Summary
Rig up HES lubricator. Run 2.1" LIB tag fish at 3529.7m. Lay out LIB with impression of top of bailer. Rig down HES wireline. Hand over well to production. Move to A-6.

Activity at Report Time

Move to A-6.

Next Activity

Move to A-6.

Daily Operations: 24 HRS to 31/08/2007 06:00

Well Name Flounder A6		
Rig Name Wireline 2	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan SBHP, RST-A Log, Plug and Perforate	
Target Measured Depth (mKB) 4,107.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H037	Total Original AFE Amount 370,000	Total AFE Supplement Amount
Daily Cost Total 12,794	Cumulative Cost 12,794	Currency
Report Start Date/Time 30/08/2007 12:00	Report End Date/Time 31/08/2007 06:00	Report Number 1

Management Summary
HES slickline rig up onto well and pressure test. RIH with 2.25" LIB. Pressure up on well and open TR-SSSV. Continue RIH tag HUD 4120m. Lay down HES lubricator and cap riser. Shut down for night.

Activity at Report Time

Preparing to run RST-A survey.

Next Activity

Schlumberger run RST-A survey.